
Trinity Baptist Church

Financial Report

Nov 2014 – Feb 2015

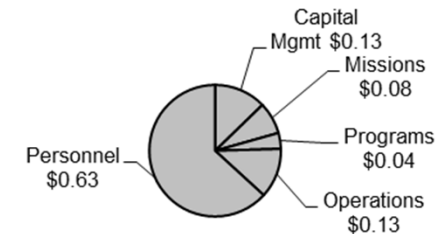
Nov 2014

At a glance

+\$59,025

Target Income	\$84,371.17
Actual Income	\$125,437.31
Actual Expenses	(\$61,078.37)
Actual Gain / Loss	\$64,358.94
Transfer to Escrow Savings	\$0.00
Loan Principal Paid	\$5,334.20
Net Gain / Loss Budget	\$59,024.74

Where Your Dollar Went This Month



Budget Highlights:

- Fantastic November!
- 5 Sundays, One of Best Months Ever
- Expenses Low

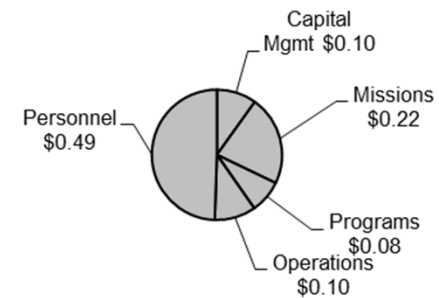
Dec 2014

At a glance

+\$33,013

Target Income	\$84,371.17
Actual Income	\$124,766.84
Actual Expenses	(\$85,798.09)
Actual Gain / Loss	\$38,968.75
Transfer to Escrow Savings	\$0.00
Loan Principal Paid	\$5,955.77
Net Gain / Loss Budget	\$33,012.98

Where Your Dollar Went This Month



Budget Highlights:

- Big Giving, Best 2 consecutive months ever
- Expenses include Mission Trip Payment, Ministry Partners, Youth Deposit for Retreat

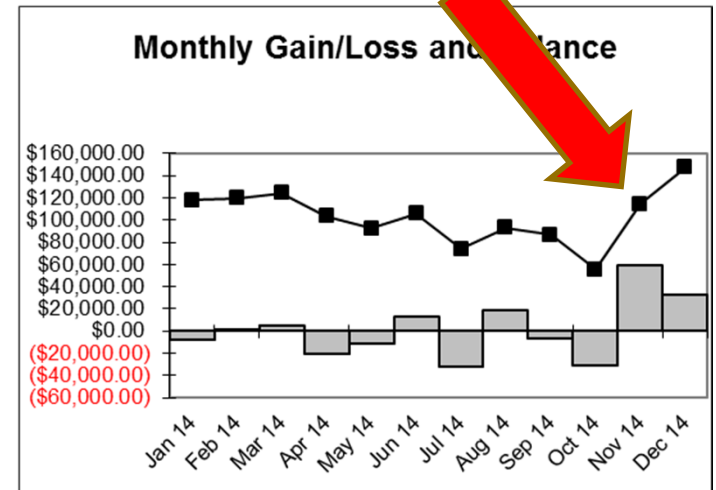
Through Dec 2014

General Fund

\$21,908

Target Income	\$1,012,454.04
Actual Income	\$977,439.28
Actual Expenses	(\$892,595.02)
Actual Gain / Loss	\$84,844.26
Transfer to Escrow Savings	\$0.00
Loan Principal Paid	\$62,936.52
Net Gain / Loss Budget	\$21,907.74

Budget Balance	\$147,366.01
Designated Balance	\$77,552.41
Escrow Savings Balance	\$41,138.35
Loan Balance	(\$763,446.84)



- First Positive Year-end since 2011
- Mortgage Balance < \$764K
- Underspent Budget by \$119,859
- **Great Chart!**

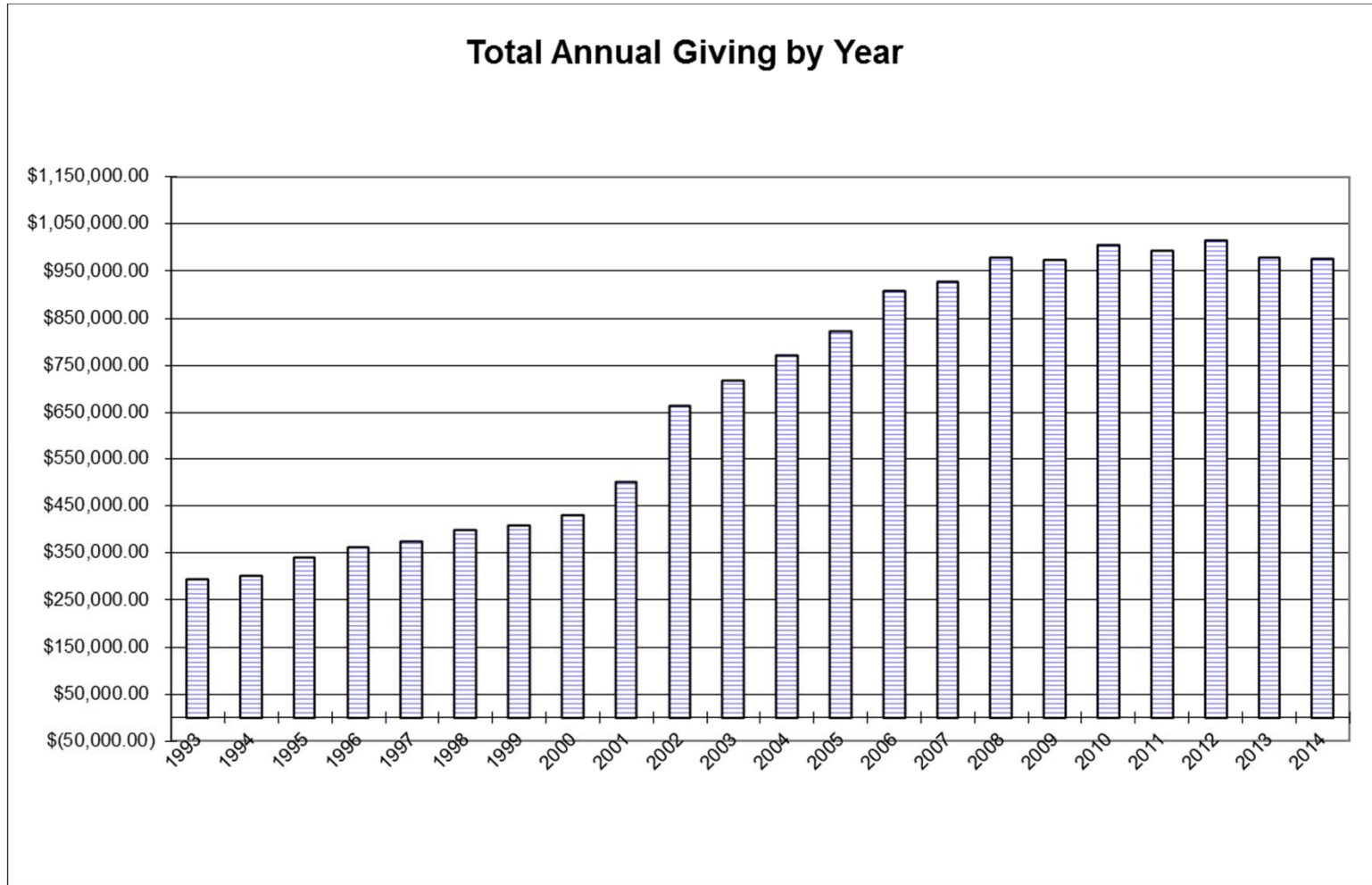
Through Dec 2014 *Designated Funds*

- Designated giving > \$112K
- On-Going funds > \$85K, Mission Trips, Day Life, It's Time, Building Program
- Seasonal Giving > \$13K

DESIGNATED FUNDS	Current Balance
Ongoing	
Foreign Mission Trips	\$32,243.89
Day Life	\$1,669.05
In and Out	\$791.91
It's Time Ministry	\$9,566.80
Building Program	\$9,145.00
Domestic Mission Trips	\$0.00
Debt Reduction	\$0.00
Disaster Relief	\$1,236.88
Youth	\$2,655.00
Seasonal	
Annie Armstrong	\$0.00
CBF Easter	\$0.00
Lottie Moon	\$1,700.00
Timothy Cup	\$0.00
SS Kids / Shoe Boxes	\$0.00
CBF Christmas	\$2,420.00
Staff Gifts	\$4,705.00
As Needed	
Love Offerings	\$0.00
Music Gifts	\$2,554.76
Adult Choir	\$205.69
Divorce Care	\$1,000.00
Benevolent Offerings	\$103.45
Youth Group	\$525.53
Youth Passport	\$0.00
Local Ministries	\$325.49
Weekday Pre-School	\$9.69
Miscellaneous	\$6,694.27
Organ	\$0.00
Youth Choir	\$0.00
Designated Fund Balances	\$77,552.41

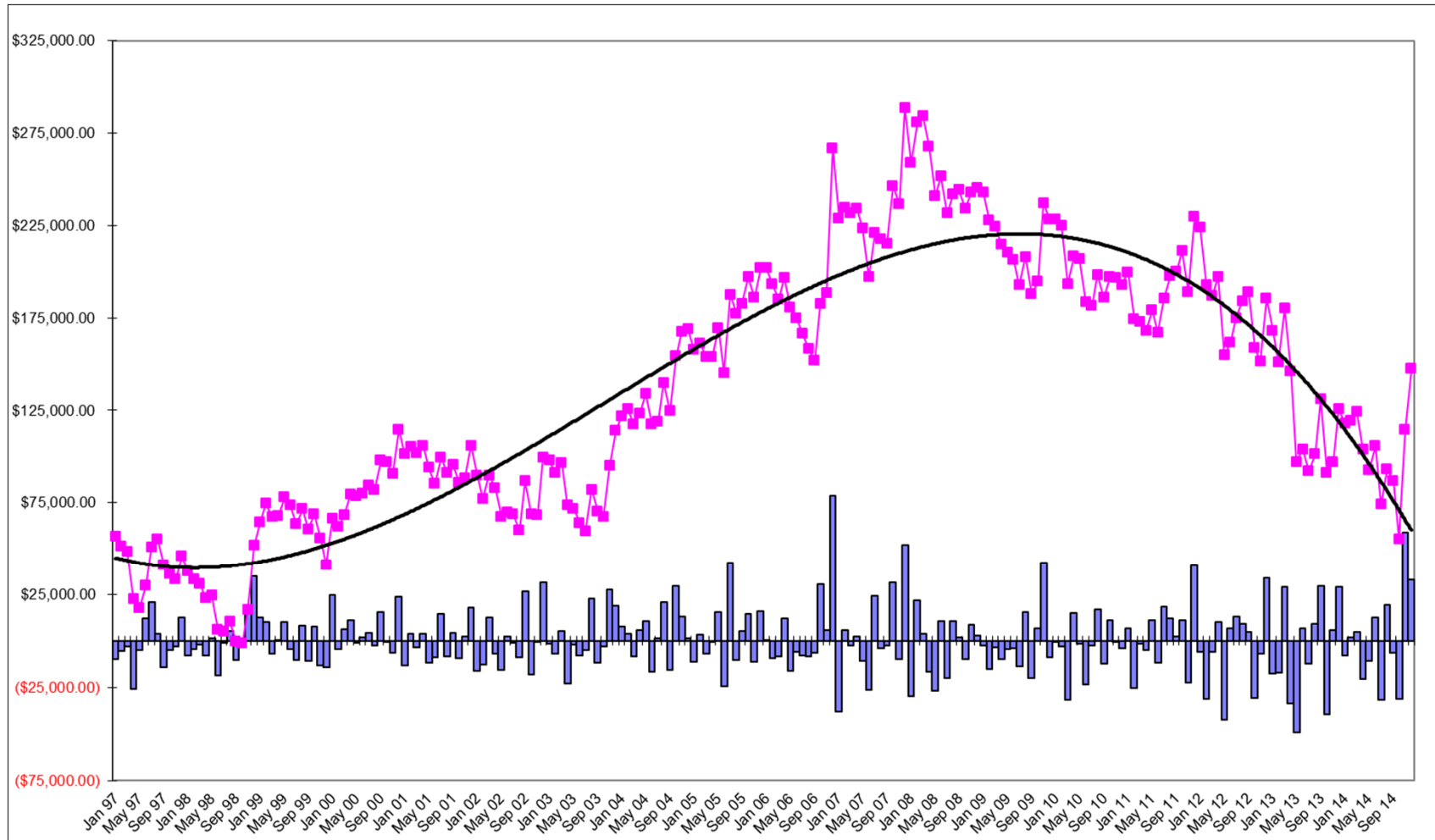
Giving By Year – 1993 to 2014

Total Annual Giving by Year



The Big Picture – 1997 to 2014

General Fund Balance and Monthly Change



2014 Financial Summary

General Fund

Budget	\$1,012,454	
Budget Actual Expenses	\$955,532	(94%)
Budget Income	\$977,439	(97%)
General Fund Gifts	\$976,287	
Receipt		
CBF	\$505,674	(52%)
SBC	\$70,676	(7%)
Unmarked	\$399,937	(41%)
Allocation		
CBF	\$855,952	(88%)
SBC	\$120,335	(12%)
Other Budget Income	\$1,152	

2014 Financial Summary

Designated Funds

Mission Trips, Foreign	\$59,376
Day Life	\$19,085
It's Time	\$3,079
Seasonal Gifts	\$13,555
Building Program	\$3,550

Only selected funds are presented...

2014 Financial Summary

Mortgage

Beginning Mortgage Balance	\$826,383
Principal Payments	(\$62,936)
Ending Mortgage Balance	\$763,447

2014 Financial Achievements

- General fund giving \$976,237 with designated giving of \$112,289
- Expenses held to 94% of budget
- 2015 budget reduced by 11%
- Year End Seasonal Giving topped \$10,000
- Continued to receive debt reduction and building program gifts
- Year End Gain of \$21,908
- First Gain Year since 2011
- \$250,000+ given in final two months

2014 Financial Under-Achievements

- Income was below target by \$119,859
- At end of 10 months, loss was >\$70,000

2015 Financial Challenges

- Missions giving is drastically reduced, Income will have to exceed budget to restore funding
- Several fund-raising efforts will be undertaken. First one a success, summer intern.
- Transfers to Escrow Savings Still Suspended for 2015

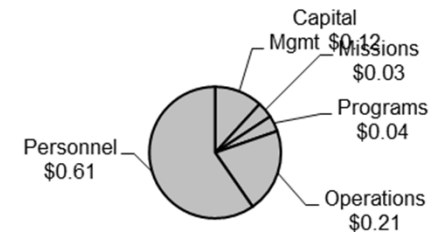
Jan 2015

At a glance

- \$14,045

Target Income	\$75,271.46
Actual Income	\$57,704.94
Actual Expenses	(\$66,474.76)
Actual Gain / Loss	(\$8,769.82)
Transfer to Escrow Savings	\$0.00
Loan Principal Paid	(\$5,275.52)
Net Gain / Loss Budget	(\$14,045.34)

Where Your Dollar Went This Month



Budget Highlights:

- Income Very Low
- Expenses low
- Property Insurance

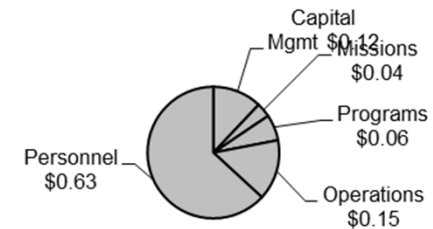
Feb 2015

At a glance

+ \$3,452

Target Income	\$75,271.46
Actual Income	\$74,790.27
Actual Expenses	(\$66,039.57)
Actual Gain / Loss	\$8,750.70
Transfer to Escrow Savings	\$0.00
Loan Principal Paid	(\$5,299.01)
Net Gain / Loss Budget	\$3,451.69

Where Your Dollar Went This Month



Budget Highlights:

- Income almost at Budget
- Expenses low